



3rd National Microfinance Congress
"MICRO ENTERPRISE FINANCE -
AMRIT KAAL - ROAD MAP AHEAD"

24th February, 2022
ITC Maurya, New Delhi

Partner



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CONFERENCE THEME

Given that financial inclusion is the key enabler for achieving sustainable development by improving quality of lives of poor and marginalised sections of the society, SIDBI, since its establishment in 1990, has been in the forefront in shaping the financial inclusion landscape by taking the leadership role in the micro finance movement targeted at providing credit to the Bottom of the Pyramid (BOP) segment for non-farm income generating activities. The initiatives include both credit and non-credit interventions, equity support and capacity building programmes which propelled Indian micro finance eco system to emerge as one of the largest in the world.

To fulfil the objectives of Amrit Kaal - from India at 75 to India at 100 - "... to enhance the lives of the nationals of India, reduce the divide in development between villages and cities, lessen the government's interference in people's lives and embrace the latest technology...", this sector needs greater attention.

In this backdrop, SIDBI is hosting the 3rd National Microfinance Congress in New Delhi on February 24, 2022, with the theme "MICRO ENTERPRISE FINANCE - Amrit Kaal - ROAD MAP AHEAD"

The Congress will be inaugurated by **Smt. Nirmala Sitharaman, Hon'ble Union Finance Minister** and will have three panel discussions attended by experts and practitioners in the sector.

The discussions will cover the opportunities arising from revised regulatory micro finance framework, boosting digital voyage of the sector and ways and means to upscale micro entrepreneurship in the country through individual financing.

The deliberations of the Congress are expected to help us understand the evolving roles of the stakeholders and fine tune policy making, wherever required, so that the objectives of Amrit Kaal are realised.

PROGRAMME SCHEDULE

3rd SIDBI National Microfinance Congress

MICRO ENTERPRISE FINANCE - AMRIT KAAL - ROAD MAP AHEAD

24th February 2022 | 1500 - 1930 HRS

Time	Session Plan	Speakers
1500 -1505 HRS	Lighting of lamp	
1505 -1510 HRS	Welcome Address	Shri S Ramann, Chairman & Managing Director, SIDBI
1510 -1530 HRS	Special Addresses	Shri M. Rajeshwar Rao, Deputy Governor, Reserve Bank of India* Shri Sanjay Malhotra, IAS, Secretary, Department of Financial Services, Ministry of Finance, Government of India Shri Rajesh Aggarwal, IAS, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India Shri Alex Ellis, British High Commissioner to India
1530 - 1550 HRS	Inaugural Address	Smt. Nirmala Sitharaman, Hon'ble Union Finance Minister, Government of India
1550 - 1610 HRS	Tea Break	
Panel Discussions		
1610 - 1655 HRS	Session 1: Microfinance 3.0 - Towards Greater Financial Inclusion	Moderator: Ms Latha Venkatesh, Executive Editor, CNBC TV18 Shri J P Sharma, Chief General Manager, Department of Regulation, Reserve Bank of India Dr Alok Misra, Chief Executive Officer & Director, Microfinance Institutions Network Dr P. Satish, Executive Director, Sa-Dhan Ms Mamta Kohli, Senior Social Development Advisor, Foreign Commonwealth and Development Office Shri Rajeev Yadav, Managing Director & Chief Executive Officer, Fincare Small Finance Bank
1655 -1710 HRS	Q & A	

** To be Confirmed*



PROGRAMME SCHEDULE

3rd SIDBI National Microfinance Congress

MICRO ENTERPRISE FINANCE - AMRIT KAAL - ROAD MAP AHEAD

24th February 2022 | 1500 - 1930 HRS

Time	Session Plan	Speakers
1710 -1755 HRS	Session 2: Scaling Up Individual Lending - Does it Suit the Microfinance DNA?	Moderator: Shri Tamal Bandyopadhyay, Consulting Editor, Business Standard Shri Balamurugan D, IAS, Chief Executive Officer cum State Mission Director, Bihar Rural Livelihoods Promotion Society, JEEViKA Shri Mukul Jaiswal, Managing Director, Cashpor Micro Credit Shri Udaya Kumar Hebbar, Managing Director & Chief Executive Officer, CreditAccess Grameen Ltd Shri Navin Chandani, Managing Director & Chief Executive Officer, CRIF High Mark Credit Information Services Shri Sivakumar B. S., President & Business Head, Agri Finance, Kotak Mahindra Bank
1755 -1810 HRS	Q & A	
1810 -1855 HRS	Session 3: Digitalisation in Microfinance - High Touch to High Tech	Moderator: Prof M S Sriram, Visiting Faculty, Public Policy & Chairperson, Centre for Public Policy, IIM-Bangalore Ms. Anna Roy, Senior Adviser, NITI Aayog Dr Pawan Bakhshi, India Lead, Financial Services for the Poor, Bill & Melinda Gates Foundation Shri Devesh Sachdev, Managing Director & Chief Executive Officer, Fusion Micro Finance Ltd Shri Deepak Amin, Promoter & Managing Director, Light Microfinance Pvt Ltd
1855 -1910 HRS	Q & A	
1910 -1925 HRS	Valedictory Remarks and Vote of Thanks	Shri V. Satya Venkata Rao, Deputy Managing Director, SIDBI
1930 HRS	Dinner	

SPECIAL DIGNITARIES



Smt Nirmala Sitharaman

Hon'ble Union Finance Minister
Government of India



Shri Rajesh Aggarwal, IAS

Secretary, Ministry of Skill Development
and Entrepreneurship, Government of India



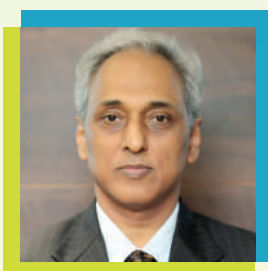
Shri Sanjay Malhotra, IAS

Secretary, Department of Financial Services,
Ministry of Finance, Government of India



Shri Alex Ellis

British High Commissioner to India



Shri S. Ramann

Chairman & Managing Director
SIDBI



Shri V. Satya Venkata Rao

Deputy Managing Director
SIDBI

Session 1

Microfinance 3.0 - Towards Greater Financial Inclusion

The microfinance sector in India, particularly for the past decade, has received significant policy and regulatory support thereby providing a robust ecosystem for its growth. While initially, the expansion was led by the NBFC-MFIs, the business opportunity attracted other financial institutions - banks and NBFCs - to this space. The extant microfinance regulations however are applicable only to NBFC-MFIs (having 35% market share) inadvertently resulting into differential policy regime for institutional forms operating in the same asset class.

RBI put out a Consultative Document last year proposing a revised regulatory framework applicable to all regulated entities involved in provision of microfinance services. Some of the salient features of the proposed regulation include standard definition of a household, removal of restrictions on pricing, loan size, loan tenure, and number of MFIs/lenders per customer. The framework instead proposes a cap on customers' total debt obligation in relation to their household income to prevent over indebtedness.

The panel will delve into the checks and balances that may be required alongside the 'regulatory liberation' including creation of benchmarks and standards, role of Self-Regulatory Organizations (SROs), etc.



Ms Latha Venkatesh

Executive Editor
CNBC TV18

Ms Latha Venkatesh started her career in CNBC-TV18 as chief of the Mumbai News Bureau. Over the years, she has been recognized as one of the keenest watchers of the Reserve Bank of India and a respected commentator on banking sector issues, money markets and macroeconomic trends.

As a business journalist for years, she specializes in covering across markets - stocks, currency debt and commodities. Previously, she has worked across some major streams of media namely Economic Times and Dow Jones newswires for a period of five years each.

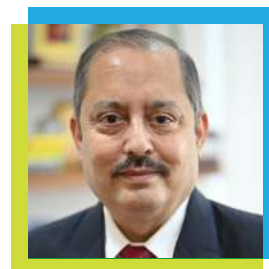
Ms Latha Venkatesh graduated in Economics and Politics and holds a doctoral degree in Political Science.



Shri J P Sharma

Chief General Manager, Department of Regulation
Reserve Bank of India

Shri. J P Sharma is currently heading the Specialised Institutions Group in Department of Regulation at Central Office of Reserve Bank of India which looks after policy matters related to specialised institutions as MFIs, ARCs etc. He has over 30 years of professional experience in central banking and has worked across a broad spectrum of areas such as supervision and regulation of scheduled commercial banks and urban cooperative banks, currency management, clearing operations, human resource management, etc. He also has 8 years of experience in inspecting commercial and cooperative banks.



Dr Alok Misra

Chief Executive Officer & Director
Microfinance Institutions Network (MFIN)

Dr. Alok Misra has 30 years of professional experience in international development, rural finance, microfinance, inclusive finance and research at both policy and implementation level. He started his career with India's apex rural development bank (NABARD) in 1992 wherein his work spanned various areas of development finance. He was a part of the multi-institutional task force (2003-2004) responsible for setting up India's first online demutualized commodities exchange (NCDEX).

In 2008, he shifted to a global microfinance rating, policy analysis and technical advisory agency. Before joining MFIN, Dr. Misra was Professor and Chairperson, School of Public Policy & Governance at Management Development Institute (MDI), Gurgaon. He has served as a board member of MFIN, Vaya Finserv and member of NABARD's strategic group on microfinance. He is a member of Digital Finance working group constituted by ITU, Geneva. He has worked across 24 countries in Asia, Africa, Europe, and Pacific. He has written numerous articles and reports and authored "Inclusive Finance India report" for two years.

Dr. Alok Misra holds a PhD in Development Studies from Victoria University of Wellington, Master in Development Management from Asian Institute of Management, Manila. He has been trained at Harvard Business School in "Strategic leadership for Microfinance" and was a Fellow, Fletcher Leadership Program for Financial Inclusion at Tufts University.



Shri Rajeev Yadav

Managing Director & Chief Executive Officer
Fincare Small Finance Bank

Shri Rajeev Yadav has over 28 years of diversified experience in financial services across NBFCs and an HFC. At Fincare Small Finance Bank, he has played a key role devising strategies and their implementation in business restructuring, technology, and products. Previously, as the CEO of Fincare platform that included two rural-focused NBFC-MFIs and a bank partnership entity, he was instrumental in scaling up the platform profitably and diversifying new products and business lines. He has also worked as India CEO at GE Money and served as the CMO and BD Head for GE Capital India, and as Business Leader for home loans and loans against property with GE Money. Besides financial services, he had worked in the telecom industry in India and US in the past.

Shri Rajeev Yadav holds a PGDM from IIM Ahmedabad and B. Tech from IIT Kanpur.



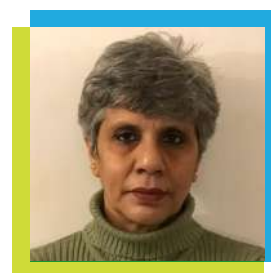
Dr P. Satish

Executive Director
Sa-Dhan

Dr. P. Satish is the Executive Director of Sa-Dhan since March 2015. He was the Chief General Manager at NABARD heading the Micro Credit Innovations Department. Previously, he had also worked as a Faculty Member at Bankers' Institute of Rural Development (BIRD).

He is a member of RBI's Financial Inclusion Advisory Committee and a member of Governing Council of Bankers' Institute of Rural Development (BIRD), Lucknow. He is on the SHG-Bank Linkage Programme Strategic Advisory Board of NABARD and the Steering Committee of PM SVANidhi Scheme of Government of India. He has served as a Board Member of MUDRA, India Post Payments Bank, IRDAI's Insurance Advisory Council and Multi Commodity Exchange.

Dr P Satish holds a PhD in Economics from Punjab University and has pursued MBA in Finance from Osmania University and Master's in Economics from University of Illinois at Urbana-Champaign, USA. He has been trained in Project Appraisal and Risk Analysis at Harvard University, Management of Human Resources at Queensland University of Technology, Brisbane and in Strategic Leadership in Financial Inclusion at Harvard Business School. He has published more than eighty research papers and articles in national and international journals and authored/co-authored six books/working papers and chapters in eight books in the fields of agricultural, rural finance and microfinance.



Ms Mamta Kohli

Senior Social Development Advisor
FCDO

Ms Mamta Kohli is the Senior Social Development Adviser with Foreign, Commonwealth & Development Office and leads its work on gender and inclusion. She relies on evidence and community insights to design interventions and has led implementation of several transformational programmes on economic inclusion and financial services for women.

Her cross sectoral experience allows her to break silos and connect people, ideas, solutions and resources for inclusive development, tech solutions that work for everyone and to challenge institutional norms and biases.



Session 2

Scaling Up Individual Lending - Does it Suit the Microfinance DNA?

The Joint Liability Group (JLG) has been the most fundamental building block of the microfinance model providing it the potential for replication and scale; this model has held the microfinance lenders in good stead which is evident from their consistent growth and high repayment rates. The other leading microfinance delivery model - Self Help Group (SHG) - also relies on women coming together in a group to avail loans from banks and undertake small livelihoods activities at group or individual level.

However, the economic opportunities, repayment capacities and credit need of at least some of the JLG/SHG members evolve with time which the group loans may not be able to support. For such 'graduating' members/customers, a few MFIs and banks offer microenterprise/small business loans with larger ticket size and longer tenure based on individual/household level credit underwriting.

The panel will discuss experience of enterprise/individual lending by microfinance providers and facilitators, and challenges and lessons thereof, and what it will take for the sector to make this big leap.



Shri Tamal Bandyopadhyay

Consulting Editor
Business Standard

Shri Tamal Bandyopadhyay is an award-winning author and columnist, and a keen student of the Indian banking sector for over two and a half decades. His weekly column 'Banker's Trust' is widely read for its incisive analysis and informed opinion. Currently he is a Consulting Editor with Business Standard and Senior Adviser to Jana Small Finance Bank Ltd. He was one of the key members that setup the financial daily - Mint and was an adviser at Bandhan Bank Ltd.

His last publication " Pandemonium: The Great Indian Banking Tragedy " bagged the Tata Literature Live Best Business Book Award, KLF Best Business Book Award and Skoch Literature Award. His other nonfiction bestsellers are 'HDFC Bank 2.0: From Dawn to Digital, A Bank for The Buck, Sahara: The Untold Story', Bandhan: The Making of a Bank and From Lehman to Demonetization: A Decade of Disruptions, Reforms and Misadventures.' He is one of the contributors to the Oxford Handbook on Indian Economy, edited by Kaushik Basu, and Making of New India: Transformation Under Modi Government, edited by Bibek Debroy.

In 2017, he won the Ramnath Goenka Award for Excellence in Journalism (commentary and interpretative writing). The global professional network LinkedIn had nominated him as one of the most influential voices in India in 2019, 2018 and 2017 and one of the top 10 writers in finance globally for 2016 and 2015.



Shri Balamurugan D, IAS

Chief Executive Officer cum State Mission Director
Bihar Rural Livelihoods Promotion Society, JEEViKA

Shri. Balamurugan D. is an Indian Administrative Officer with over a decade of experience in the civil services of Indian National Government. He brings rich experience in Governance and Administration with his stints as District Magistrate in districts of Jehanabad, Gopalganj, Darbhanga, Gaya and Siwan. In his previous roles, he has contributed immensely to the field of digitizing the Social Pension Programs and community led sanitation systems. He is also the Commissioner, Self-Employment, Government of Bihar and leads the agenda of skill development in rural areas for gainful self-employment in rural Bihar. He has also helmed the successful implementation of the SBM and Lohiya Swachch Bihar Abhiyan program in the state, aimed at achieving 100 percent self-declaration sanitation facilities by households in Bihar.

Shri Balamurugan D is a graduate in Agriculture Science and Agri- Management from Tamil Nadu Agriculture University, Coimbatore.



Shri Mukul Jaiswal

Managing Director
CASHPOR Micro Credit

Shri Mukul Jaiswal has been associated with CASHPOR Group since 1999-2000 in various roles and capacities. In 2008, under the guidance of Professor David S. Gibbons, he joined as Managing Director of CASHPOR Micro Credit. He is also an ex-officio member of Financing Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Board of CASHPOR Micro Credit. In February 2020, he was appointed as Trustee and CEO of Cashpor Trust. He serves as Director-in-charge of CASHPOR Financial and Technical Services Pvt Ltd, Chair of Sa-dhan and has been a Board Member of several other MFIs and institutions in the past.

With over 20 years of experience in microfinance, under his leadership CASHPOR has become the largest not for profit section 8 microfinance institution and bagged various awards such as SKOCH Order-of-Merit Award for Financial Inclusion and Deepening", "Microfinance Institution of the Year Award" in Asia/Pacific region from Whole Planet Foundation in 2015.

Shri Mukul Jaiswal is a Chartered Accountant by qualification.



Shri Navin Chandani

Managing Director & Chief Executive Officer
CRIF High Mark Credit Information Services

Shri Navin Chandani has over 23 years of valuable experience as an eminent business developer and brings with him ample knowledge and insights on the credit sector. His domain expertise across conceptualizing digital strategies in financial services aims to position CRIF as the market leader. Prior to joining CRIF, he had worked with noteworthy institutions in the BFSI segment that includes BankBazaar India, American Express, Visa, Experian and Dun and Bradstreet etc.

Shri Navin Chandani holds a Master's degree in International Business from Symbiosis International University and specializes in enterprise management.



Shri Udaya Kumar Hebbar

Managing Director & Chief Executive Officer
CreditAccess Grameen Ltd

Shri Udaya Kumar Hebbar is a seasoned banker with over 35 years of experience within the financial services sector. He has been the architect behind the transformational journey of building CreditAccess Grameen as the leading microfinance institution in India. Under his exemplary leadership, the institution has achieved numerous feats such as listing in stock exchanges, raising funds through Qualified Institutional Placement (QIP) followed by Initial Public Offering (IPO), and becoming the pioneer to undertake the inorganic growth route in the NBFC-MFI space resulting in over 18% market share.

Prior to joining CA Grameen, Shri Udaya Kumar Hebbar held various leadership positions as Head of Commercial Banking and Payment Operations at Barclays Bank Plc and had successful stints of over a decade each in Corporation Bank and ICICI Bank. He serves as a Director on the Board of Microfinance Institutions Network (MFIN), Madura Micro Finance Ltd, and Alpha Micro Finance Consultants Private Ltd.

Shri Udaya Kumar Hebbar holds a Master's degree in Commerce, a certified associate from the Indian Institute of Bankers and a graduate in Banking Operations and Technology from BAI, USA.



Shri Sivakumar B. S.

President & Business Head, Agri Finance
Kotak Mahindra Bank

Shri Sivakumar B. S. has over 30 years of rich experience in setting up and managing profit centers, business development and multi-regional operations within the financial services and exposure to the entire range of asset lending. His functional expertise include product, business, credit aspects with first-hand experience on recoveries for various asset classes. He is seasoned in setting up & developing financing products for the Retail & SME businesses.

He setup and developed the Agri Business Group for Kotak Mahindra Bank since its inception in 2003. Under his leadership, this division contributes to the largest portfolio of PSL advances for the Bank.

Shri Sivakumar B.S. pursued his Master's in Management Studies from S P Jain Institute of Management and Research, B.Sc. in (Chemical and Microbiology) from Bombay University. He also holds a Diploma in Import and Export Management from Institute of Materials Management, Mumbai.



Session 3

Digitalisation in Microfinance - High Touch to High Tech

Technology is playing an increasingly significant role in microfinance operations from customer acquisition, cashless disbursements, to management of HR and training, audit, accounting, risk, and MIS. Digitalisation of disbursements and repayment collections are two key aspects. While the MFIs have transformed largely to cashless disbursements, the collection process is still predominantly (approx. 80%) cash based. For digital repayment collections, most MFIs are still experimenting with various options to assess the suitability and client acceptance. According to a MFIN survey (June 2020), most popular modes seem to be deposits at BC points, E-NACH and Aadhaar Pay, UPI mode showing a lot of promise.

Challenges in scaling up digital adoption include prevalence of a cash-based ecosystem for customers, cost of technology including staff training, lack of infrastructure to support digital particularly in rural areas etc. More operational issues faced in digital collections include reconciliation of payments, low customer capability of use of digital payments methods particularly UPI, and NACH bounce charges.

Second part of potentially integrating technology is alternative credit underwriting through digital algorithm-based processes; limited progress has been made in the area though. This will come into play more significantly with the transition from group-based lending to individual lending, as also in enhancing outreach to underserved areas.

Since microfinance is a high touch doorstep service delivery model involving intensive, structured interaction between field staff and customers, finding the right balance of tech and touch will be critical going forward. The panel will deliberate on the potential of digital innovation in supporting product diversification, reaching the un/underserved segments and geographies, risk management, cost reduction and improvement in viability of microfinance in future, while ensuring adequate customer-connect.



Prof M S Sriram

Visiting Faculty, Public Policy & Chairperson, Centre for Public Policy
IIM-Bangalore

Professor M S Sriram is currently Visiting Faculty and Chairperson at the Centre for Public Policy, Indian Institute of Management, Bangalore. Previously, he was the ICICI Bank Lalita D Gupte Chair Professor of Microfinance at the Indian Institute of Management, Ahmedabad, Vice President (Finance) at BASIX and on the faculty of Institute of Rural Management Anand.

Professor Sriram has served on several committees set up by Government of India, RBI and NABARD. He has been actively involved within the policy space, Chairing the Expert Committee on Kerala Co-operative Bank, External Advisory Committee of RBI to license Small Finance Banks, member on the Financial Inclusion Advisory Committee of the RBI, Vaidyanathan Committee on co-operative reforms and the RBI Expert Committee on Primary (Urban) Cooperative Banks.

He pursued his graduation from Institute of Rural Management Anand and is a Fellow of Indian Institute of Management, Bangalore.



Ms. Anna Roy

Senior Adviser
NITI Aayog

Ms. Anna Roy is a 1992-batch officer of the Indian Economic Service and has served in the Ministry of Finance and Ministry of Civil Aviation. Prior joining the IES, she was a lecturer at Delhi University and worked at The Energy and Resources Institute (TERI).

At NITI Aayog, she heads the vertical dealing with data management and frontier technologies. In this role, she has led teams that have published major reports such as National Strategy on Artificial Intelligence, Blockchain- the India Strategy, Approach Paper on AIRAWAT, Responsible AI- Principles & Enforcement Mechanism, the Data Empowerment & Protection Architecture (DEPA) etc. She also heads the Women Entrepreneurship Platform, a NITI flagship that works towards developing the entrepreneurial ecosystem for women.

Ms Anna Roy pursued her education from Shri Ram College of Commerce, Delhi University, and Delhi School of Economics.



Shri Devesh Sachdev

Managing Director & Chief Executive Officer
Fusion Micro Finance Ltd

Shri Devesh Sachdev with an experience of over 19 years in varied sectors of Banking, Logistics and Microfinance co-founded Fusion Micro Finance in 2010. Under his leadership, Fusion has grown into one of the leading microfinance institutions and continues to expand its operations. His long-term vision and executing strategy are validated by the marquee PE firm Warbug Pincus's decision to choose Fusion to make its first investment in the Indian Microfinance arena in 2018.

He is currently the Chairperson of the Governing Board of Microfinance Institutions Network (MFIN) and has represented the sector in diverse forums and platforms to create a healthy and positive outlook. He got awarded as the '50 Fastest Growing CEOs of India' by 'The CEO Magazine' in 2018. He is a strong advocate of agile transformation and digital innovation for employee centric seamless operations which made Fusion the "Best Workplaces in MFI" in its debut year of GPTW certification with 66th position in top 100 workplaces in India.

Shri Devesh Sachdev has graduated from Xavier School of Management and has successfully completed Strategic Leadership program from Harvard Business School.



Dr Pawan Bakhshi

India Lead, Financial Services for the Poor
Bill & Melinda Gates Foundation

Dr. Pawan Bakhshi is the India Country Lead - Financial Services for the Poor at the Bill & Melinda Gates Foundation where he works to broaden the reach of low-cost digital financial services for the poor. He is not focused on establishing a particular product or distribution channel, but rather on finding innovative ways to expand access and encourage markets to determine which products and channels are most effective. He focusses on how to deliver digital financial services efficiently and effectively to the poor & women which can be quickly scaled to national levels while closely working with the Government, Regulators, Public and Private sector players.

In the past, he has worked with two of the leading Asian telecom services providers, namely Bharti Airtel in India and SingTel in Singapore in Mobile payments. He is considered a pioneer in the Digital Financial service arena and co-creator of India's first mobile wallet - Airtel Money. He has been a part of several RBI committees on Financial Inclusion and a global evangelist for bringing the unbanked and the underbanked into the formal economy.



Shri Deepak Amin

Promoter & Managing Director
Light Microfinance Pvt Ltd

Shri Deepak Amin is the key promoter at Light Microfinance Pvt Ltd. He also co-founded Covelix Inc, a US and India based international software consulting entity which was later acquired by Emtec Inc. Earlier he had founded vJungle later acquired by Streamserve (now part of OpenText Corp). In his previous assignment he had worked at Microsoft USA for several years where he led the original Internet Explorer browser team and was also the lead engineer for Microsoft Windows Networking. An active angel investor in technology startups, he has been a limited partner in venture capital funds based in the US and India.

With his immense expertise in technology, he serves on the Technology Advisory Council of Grameen Foundation for Microfinance, USA, Independent Director with SBI Life Insurance Ltd, Chairman of the Technology Committee and a member of the Audit and Risk Management Committee of the Board. Previously he had served on the Advisory Board of National Science and Technology Entrepreneurship Development Board (Department of Science and Technology, Government of India), to promote technology entrepreneurship and innovation in India.

Shri Deepak Amin holds a Master's degree in Computer Science from University of Rhode Island and Bachelor of Technology in Computer Science from the IIT - Mumbai.



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Foreign, Commonwealth and Development Office (erstwhile DFID) is the government department of the United Kingdom responsible for administering foreign aid with the primary goal to promote sustainable development and eliminate world poverty.

Knowledge Partner



Microfinance Institutions Network

Microfinance Institutions Network (MFIN) is an industry association for micro finance institutions in India and was appointed as the Self-Regulatory Organisation (SRO) for NBFC-MFIs by the Reserve Bank of India in June 2014. It has 56 NBFC-MFI Members and 41 Associates consisting of Banks, SFBs, NBFCs, which together serve nearly 60 million low-income clients across 633 districts. MFIN works with microfinance providers, regulators, Government, and other key stakeholders to create a supportive ecosystem for responsible finance.

Media Partner



CNBC TV 18

Launched on December 7, 1999, CNBC-TV18 is a business news channel broadcast based in Mumbai. It was the first business news channel launched in India and continues to lead that genre. The channel's benchmark coverage extends from corporate news, financial markets and various segments of the Indian economy.

ABOUT SIDBI



Small Industries Development Bank of India (SIDBI) has been established under an Act of the Parliament in 1990. SIDBI is mandated to serve as the Principal Financial Institution for executing the triple agenda of promotion, financing, and development of the Micro, Small and Medium Enterprises (MSME sector) and co-ordination of the functions of the various Institutions engaged in similar activities. Over the years, through its various financial and developmental measures, the Bank has touched the lives of people across various strata of the society, impacted enterprises over the entire MSME spectrum and engaged with many credible institutions in the MSME ecosystem.


Keeping in sync with the evolving MSME landscape, SIDBI embraced SIDBI Vision 2.0, to redefine its role as an All-India Financial Institution that can create an integrated credit and development support ecosystem for MSMEs, by being a Thought Leader, adopting a credit- plus approach, creating a multiplier effect and serving as an aggregator, in the MSME space.”

SIDBI has been in the forefront in promoting micro finance institutions in India since the mid nineties. Various credit and non credit interventions by SIDBI have propelled the Indian MFI sector to be one of the major segments of the global micro finance eco system. Some of the assisted MFIs of SIDBI have graduated to Small Finance Banks leading to critical milestone in the financial inclusion landscape of India.

As an extension of its key role in promoting micro finance segment in the country, SIDBI has now embarked on a journey to further upscale its micro entrepreneurship engagements through individual lending to Bottom of the Pyramid entrepreneurs under PRAYAAS programme in partnership with financial and non financial intermediaries.

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SIDBI

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